

RICE

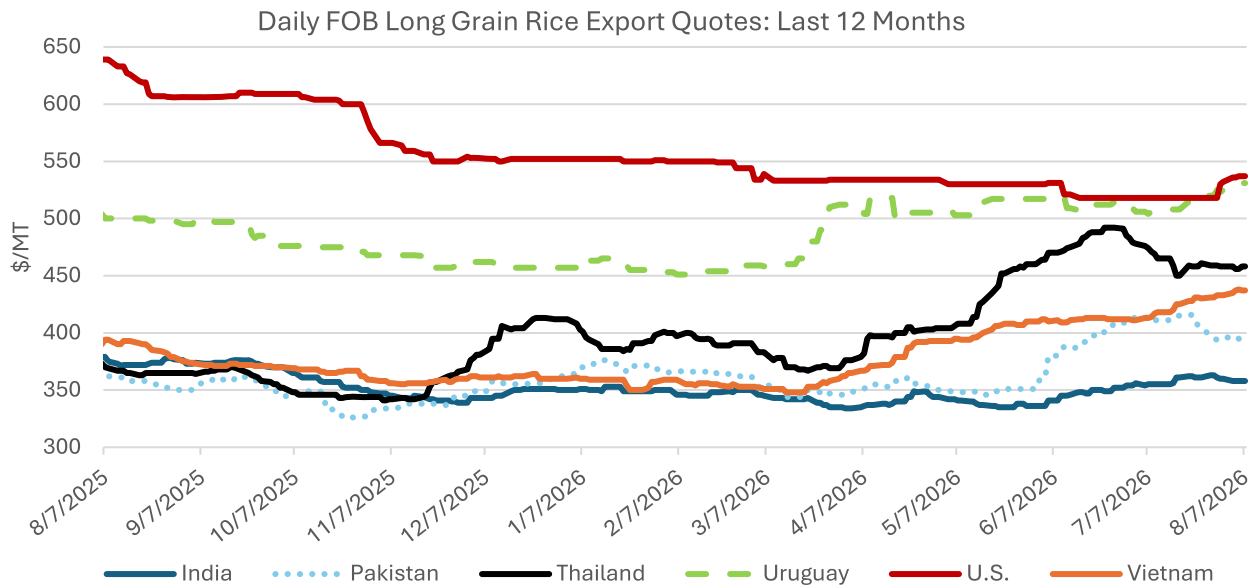
OVERVIEW FOR 2026/27

Global rice production is expected to be fractionally higher compared to the prior month due to an increase to the United States more than offsetting a reduction to Peru. Global rice consumption is slightly higher this month with increases to China and the United States offsetting decreases in Peru and Guinea. Global trade is unchanged this month.

OVERVIEW FOR 2025/26

Global rice production is lowered this month with downward revisions to Peru and the Dominican Republic estimates. Global trade is up this month on strong China sales to Africa.

RICE PRICES



Source: International Grains Council

Note on FOB quotes: Thai 100B, U.S. 4%, all others 5% broken white rice

Since the July WASDE, global export quotes increased for major exporters aside from Pakistan and Thailand. U.S. quotes jumped \$19 to \$537/ton and Uruguayan quotes rose \$27 to \$531/ton, both on strong sales to Latin America. Thai quotes dropped \$16 to \$458/ton, reflecting weak demand, and remain above other major Asian exporter quotes. Vietnamese quotes spiked \$24 to \$437/ton reflecting limited supply. Pakistani quotes fell \$19 to \$395/ton on weak sales to the Middle East. Indian quotes increased by \$3 to \$358/ton on strong interest from Africa and East Asia.

TRADE CHANGES IN 2027 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
China	Imports	3,900	4,000	100	Strong demand for broken rice

TRADE CHANGES IN 2026 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
China	Imports	3,900	4,300	400	Large broken rice purchases for feed
Guinea	Imports	1,200	1,100	-100	Smaller purchases of Asian rice
Iran	Imports	1,050	950	-100	Reduced shipments
Kenya	Imports	800	1,000	200	Government announced duty-free access up to 490,000 tons
China	Exports	1,900	2,100	200	Competitive prices spur demand from Africa

World Rice Trade
January/December Year, Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	2026/27 Jul	2026/27 Aug
TY Exports						
India	17,716	17,888	21,665	24,500	25,000	25,000
Vietnam	8,225	9,035	8,063	8,100	8,100	8,100
Thailand	8,736	9,886	7,859	7,000	7,500	7,500
Pakistan	4,523	6,492	4,525	4,600	5,000	5,000
Cambodia	3,225	3,700	3,775	3,400	3,800	3,800
China	1,602	1,115	1,725	2,100	2,200	2,200
Burma	1,584	2,746	2,526	2,300	2,100	2,100
Brazil	1,208	958	1,091	1,400	1,400	1,400
Uruguay	991	745	987	975	975	975
Paraguay	857	723	948	920	950	950
Guyana	480	460	442	450	475	475
European Union	366	362	350	400	410	410
Argentina	293	264	462	450	325	325
Turkey	258	293	228	225	225	225
Egypt	3	88	164	150	200	200
Others	1,585	2,092	2,050	1,881	1,715	1,715
Subtotal	51,652	56,847	56,860	58,851	60,375	60,375
United States	2,398	3,258	2,700	2,550	2,500	2,500
World Total	54,050	60,105	59,560	61,401	62,875	62,875
TY Imports						
Philippines	3,900	5,450	3,650	5,500	5,600	5,600
China	2,597	1,625	3,102	4,300	3,900	4,000
Vietnam	3,500	3,700	3,525	3,300	3,800	3,800
Nigeria	2,000	2,700	2,775	2,900	2,900	2,900
European Union	2,183	2,413	2,390	2,300	2,350	2,350
Iraq	1,845	2,125	2,181	2,000	2,000	2,000
Saudi Arabia	1,487	1,775	1,757	1,775	1,800	1,800
Bangladesh	385	195	2,010	1,500	1,700	1,700
Cote d'Ivoire	1,315	1,615	2,015	1,800	1,700	1,700
Malaysia	1,410	1,695	1,495	1,600	1,600	1,600
Senegal	1,300	1,400	1,475	1,300	1,400	1,400
South Africa	1,221	1,075	1,190	1,200	1,250	1,250
Guinea	685	920	1,110	1,100	1,225	1,150
Mozambique	740	895	885	1,050	925	1,000
United Arab Emirates	900	875	950	1,000	1,000	1,000
Brazil	982	1,023	931	975	950	950
Ghana	810	850	1,010	900	900	900
Iran	751	1,022	1,635	950	900	900
Mexico	734	878	846	850	875	875
Madagascar	424	262	801	850	850	850
Kenya	936	900	785	1,000	800	800
Burkina Faso	767	854	1,000	800	800	800
Yemen	550	725	720	750	775	775
Nepal	440	365	658	700	750	750
United Kingdom	667	682	665	700	725	725
Others	18,488	20,342	16,398	16,438	17,364	17,239
Subtotal	51,017	56,361	55,959	57,538	58,839	58,814
Unaccounted	1,677	2,291	2,095	2,438	2,436	2,461
United States	1,356	1,453	1,506	1,425	1,600	1,600
World Total	54,050	60,105	59,560	61,401	62,875	62,875

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks

Local Marketing Years, Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	2026/27 Jul	2026/27 Aug
Milled Production						
India	135,755	137,825	150,184	154,024	150,000	150,000
China	145,946	144,620	145,275	146,329	147,000	147,000
Bangladesh	36,350	37,000	36,600	37,650	37,400	37,400
Indonesia	33,900	33,020	34,100	33,800	33,600	33,600
Vietnam	27,140	27,200	26,850	26,200	26,100	26,100
Thailand	20,909	20,000	20,843	20,700	20,300	20,300
Philippines	12,625	12,325	12,370	12,350	12,400	12,400
Burma	11,800	12,300	11,900	12,000	11,000	11,000
Pakistan	7,322	9,859	9,723	9,998	9,600	9,600
Cambodia	7,000	8,050	8,489	8,100	8,000	8,000
Brazil	6,822	7,199	8,675	7,600	7,400	7,400
Japan	7,480	7,297	7,294	7,484	7,380	7,380
Nigeria	5,408	5,607	5,752	5,904	5,670	5,670
Egypt	3,600	3,780	3,900	4,200	4,200	4,200
Nepal	3,654	3,812	3,967	3,800	3,900	3,900
Others	46,134	46,978	49,321	48,804	48,364	48,289
Subtotal	511,845	516,872	535,243	538,943	532,314	532,239
United States	5,082	6,922	7,053	6,563	4,867	5,029
World Total	516,927	523,794	542,296	545,506	537,181	537,268
Consumption and Residual						
China	154,994	148,115	144,957	147,351	147,200	147,300
India	114,513	116,403	121,357	124,524	128,000	128,000
Bangladesh	37,300	37,600	38,000	38,600	39,000	39,000
Indonesia	35,600	36,200	35,500	35,300	35,000	35,000
Vietnam	22,250	22,300	22,300	22,250	22,200	22,200
Philippines	16,100	16,800	17,500	17,700	17,900	17,900
Thailand	12,300	12,300	12,500	12,700	12,800	12,800
Burma	10,200	9,900	9,600	9,300	9,100	9,100
Nigeria	7,800	8,000	8,300	8,600	8,800	8,800
Japan	8,150	8,150	8,050	7,950	8,050	8,050
Brazil	7,125	7,200	7,400	7,350	7,300	7,300
Pakistan	4,000	4,100	4,200	4,500	4,700	4,700
Nepal	4,249	4,022	4,629	4,500	4,650	4,650
Cambodia	4,200	4,350	4,450	4,525	4,575	4,575
Egypt	4,000	4,050	4,050	4,150	4,175	4,175
Others	75,829	77,323	79,302	80,672	82,133	82,018
Subtotal	516,357	519,852	525,523	533,226	538,160	538,105
United States	4,595	4,880	5,304	5,366	4,634	4,699
World Total	520,952	524,732	530,827	538,592	542,794	542,804
Ending Stocks						
China	106,600	103,000	104,500	105,500	107,000	107,000
India	35,000	42,000	48,000	54,000	51,000	51,000
Thailand	4,349	2,213	2,747	3,797	3,847	3,847
Indonesia	4,700	6,170	5,575	4,575	3,680	3,675
Philippines	3,378	3,403	3,698	2,698	2,843	2,798
Pakistan	1,968	1,215	1,625	2,643	2,563	2,563
Bangladesh	2,409	1,826	1,728	2,177	2,168	2,167
Others	21,356	18,691	21,668	21,068	18,500	18,438
Subtotal	179,760	178,518	189,541	196,458	191,601	191,488
United States	961	1,265	1,711	1,708	981	1,142
World Total	180,721	179,783	191,252	198,166	192,582	192,630

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Jul 2026/27	Aug 2026/27
TY Imports						
North America	2,563	2,786	2,863	2,750	3,000	2,975
Caribbean	1,195	1,158	1,016	1,025	1,095	1,095
South America	1,936	1,860	1,678	1,925	2,040	2,040
Other Europe	749	778	776	805	835	835
Former Soviet Union - 12	569	761	758	730	796	786
Middle East	7,424	8,224	8,983	8,260	8,345	8,345
North Africa	731	562	876	705	805	780
Sub-Saharan Africa	15,453	17,359	18,919	19,040	19,275	19,275
East Asia	4,100	3,202	4,714	5,938	5,443	5,543
South Asia	1,409	1,312	3,151	2,545	2,770	2,745
Southeast Asia	12,954	16,166	10,180	11,650	12,325	12,275
European Union	2,183	2,413	2,390	2,300	2,350	2,350
Total	52,373	57,814	57,465	58,963	60,439	60,414
Production						
North America	5,247	7,075	7,217	6,747	5,059	5,221
Caribbean	841	667	800	740	760	760
South America	16,031	16,468	19,226	17,706	17,236	17,136
European Union	1,292	1,371	1,595	1,770	1,725	1,725
Former Soviet Union - 12	1,177	1,309	1,461	1,425	1,334	1,349
Middle East	2,607	2,560	2,857	2,785	2,805	2,805
North Africa	3,642	3,825	3,936	4,248	4,255	4,255
Sub-Saharan Africa	22,216	23,271	23,513	23,760	23,477	23,477
East Asia	159,653	158,093	158,707	159,880	160,398	160,398
South Asia	186,167	191,842	203,970	209,042	204,530	204,540
Southeast Asia	117,025	116,266	118,028	116,701	114,951	114,951
Total	516,927	523,794	542,296	545,506	537,181	537,268
Domestic Consumption						
North America	5,983	6,329	6,762	6,831	6,154	6,194
Central America	1,388	1,410	1,451	1,468	1,483	1,483
Caribbean	1,985	1,768	1,760	1,860	1,840	1,865
South America	14,950	14,860	15,308	15,425	15,579	15,469
European Union	3,300	3,350	3,500	3,600	3,700	3,700
Former Soviet Union - 12	1,608	1,900	1,886	1,970	2,000	1,990
Middle East	9,832	10,509	10,874	11,065	11,280	11,280
North Africa	4,329	4,599	4,590	4,718	4,835	4,810
Sub-Saharan Africa	38,764	38,927	40,293	41,887	42,682	42,727
East Asia	169,913	163,298	160,130	161,994	161,873	161,973
South Asia	164,023	166,310	172,264	175,919	180,280	180,290
Southeast Asia	105,980	107,256	107,371	107,366	107,246	107,221
Total	523,205	521,693	527,399	535,338	540,217	540,267
Ending Stocks						
North America	1,081	1,381	1,857	1,823	1,083	1,244
Central America	261	220	219	165	173	179
Caribbean	357	346	407	386	385	366
South America	1,636	1,607	2,794	2,368	1,819	1,845
European Union	828	600	893	963	928	928
Middle East	2,221	2,192	2,828	2,433	2,178	2,078
North Africa	601	455	311	436	461	461
Sub-Saharan Africa	4,178	3,324	4,659	4,837	4,242	4,272
East Asia	110,309	106,174	107,146	108,327	109,715	109,715
South Asia	39,955	45,445	51,809	59,366	56,267	56,266
Southeast Asia	18,819	17,479	17,629	16,489	14,869	14,819
Oceania	196	272	258	156	80	80
Total	180,721	179,783	191,252	198,166	192,582	192,630

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.